

This is a translation into English of the original Danish Articles of Association. In case of discrepancies between the two texts, the Danish text shall prevail.

Assessment of the work of the Board of Directors

The Board of Directors has performed a self-assessment of cooperation on the Board, including its work processes and structure, for the purpose of enhancing board work efficiency.

It is the definite opinion of the Board that we are capable of safeguarding the interests of all shareholders in connection with the difficult and comprehensive turnaround process currently in progress in Brødrene Hartmann A/S.

The Board has enjoyed excellent cooperation with the Executive Board and has given it the support it needed to achieve the objectives defined by the two parties jointly.

Against this background the Board recommends the re-election of the 4 board members elected by the company in general meeting:

Erik Højsholt on account of his long-standing experience in international business administration, his knowledge of process industries and his in-depth experience in strategic change processes.

Walther Vishof Paulsen on account of his long-standing experience in board work and international business administration and his in-depth knowledge of economic and financial affairs.

Niels Hermansen on account of his long-standing experience in international business administration, his knowledge of the packaging industry and his expertise in relation to economic and strategic affairs.

Peter-Ulrik Plesner on account of his comprehensive legal experience and his long-standing knowledge of the business area of Brødrene Hartmann A/S.

In the opinion of the Board of Directors, there is no need at the present stage to increase the number of seats on the board. The existing competencies are considered sufficient for the time being to ensure the protection of shareholder interests going forward.

25 March 2008